Addendum "A" Wrenwood North

Seller: Wrenwood, LLC

Buyer: Property:

Offer to Purchase dated:

The following terms, conditions, protective covenants and agreements supplement those set forth in the above referenced Offer to Purchase, and are an integral part thereof. To the extent the terms, conditions, protective covenants and agreements set forth in this Addendum A conflict with those set forth in the Offer to Purchase, Addendum A shall control.

- I. <u>Subdivision Protective Covenants</u>. Buyer acknowledges that prior to the execution of this Offer, Buyer has received and reviewed the Protective Covenants for the Subdivision (the "Covenants") and Buyer approves and accepts the terms and conditions contained therein. Buyer understands that ownership and use of property purchased in the Subdivision will be subject to the provisions, restrictions and conditions contained in the Covenants. Buyer understands that the Covenants may be subject to further amendment before or after closing, in accordance with the amendment provisions set forth in the Covenants.
- II. <u>Association Fees.</u> Buyer is aware that 2024 annual fees have been established for the Subdivision according to the Restrictions and that Buyer will be responsible for the annual association fee of \$350 (which will be prorated for the year of closing). Buyer is also aware that they will deposit \$400 with the Association at the closing in addition to the Lot purchase price as an Initial Fee.
- III. <u>Additional Fees</u>. Buyer acknowledges and agrees that Buyer is responsible for payment of any and all impact fees, sewer connection fees, water connection fees, interceptor fees, and any other fees, charges, expenses or assessments imposed, levied or assessed against the Property and pertain to charges associated with the construction of a single family home on the Property, and that Buyer has independently investigated the amount of said fees, charges, expenses and assessments with the Municipality and the applicable utilities. Any and all such costs are subject to change at any time and are not included in the purchase price for the Property under this Offer.

IV. Mailbox, Lamppost and Street Trees.

- Each Owner shall be required to pay \$450 at closing for the purchase and installation of a mailbox. The mailbox style and location will be as directed by the USPS. The Developer shall direct the HOA to install mailboxes or Cluster Box Units in locations as approved by the USPS.
- Each Owner is required to purchase, install and energize a front yard lamppost in a style and from a manufacturer approved by the ACC from time to time. The lamppost shall be purchased and installed by Owner, or Owner's contractor, and shall be operational before occupancy. The lamppost must be located in the front yard on the front door side of the driveway and fitted to use a lamp type as specified by the manufacturer or as designated by the ACC. Each lamppost shall be fitted with a photocell that automatically energizes the lamps at dusk and deenergized the lamps at dawn. Owner shall maintain the lamppost in operational condition and shall not tamper with such lantern controls.
- Each Buyer/Lot Owner shall be required to fund \$600 to the Developer at the time of Closing on the lot for the estimated costs of the street trees. This is estimated to be the total cost for street trees divided by the 95 lots in Wrenwood North. Street Trees shall be planted by the Developer in the spring and fall for lots that have completed homes in accordance with the Village of Germantown street tree plan. The Buyer/Lot Owner shall not plant trees in the Right of Way.
- V. <u>Damage and Completion Bond:</u> Buyer shall deposit \$1,000 with the Declarant at the closing. Deposit shall be held by the Declarant to ensure that landscaping, lamppost, mailbox and sidewalk (if any on lot) requirements are met. In addition, the deposit may be used to reimburse the cost of any damage from home construction, including concrete repair and curb replacement for curbs that may have been damaged during construction. Buyer will contact the Seller upon completion of these items to schedule an inspection and request a refund of bond deposit.
- VI. <u>Real Estate Taxes and Assessments</u>. Buyer is aware that all property is subject to the possibility of reassessment which may result in increased real estate taxes.

VII. <u>Buyer's Inspection</u>. During the pendency of this Offer, Seller agrees that Buyer or Buyer's agents shall be given access to the Property for the purpose of soil analysis, land survey, and engineering. The time, location and means of access to the

Property shall be subject to Seller's reasonable approval. Any disturbances to the surface shall be restored to substantially its previous condition at the sole cost of Buyer. Buyer further indemnifies and holds Seller harmless from and against all claims arising from Buyer's activities on the Property prior to the date of closing. In the event of any such testing, Buyer shall restore the ground surface and the compaction, with verification of compaction by engineer's report, to the condition immediately prior to such test. In the event the results of any such testing disclose adverse subsoil conditions which would prohibit the construction of a house with a normal twelve course basement, without extraordinary expense, Buyer shall have the right, at Buyer's sole option, to declare this Offer to Purchase null and void, and in such event, all earnest money shall be returned to Buyer. Buyer's right to conduct soil tests, and Buyer's right to terminate this Offer pursuant to this provision, shall be deemed waived unless written notice of termination, together with copies of any such soil tests, are delivered to Seller prior to closing of this transaction.

- VIII. <u>Buyer Reliance and Release</u>. Buyer acknowledges that in purchasing the subject property, Buyer has relied and will rely solely upon Buyer's own independent inspection and analysis of the property and conditions affecting the property and this transaction. Buyer releases Seller and Broker from any and all liability in any way relating to any defects, matters and/or conditions affecting the property or this transaction of which any Buyer had actual knowledge prior to acceptance of this agreement, which are disclosed in this agreement and/or which are discovered by or disclosed to any Buyer (by Seller, by Broker or by any third party) prior to the expiration of any applicable inspection or other contingency. Except as set forth elsewhere in this contract, Buyer further acknowledges that Buyer has not requested Seller or Broker to verify of determine any matters which are material to Buyer's decision to purchase, and that there are not other items or conditions that are material to Buyer's decision to purchase this property.
- IX. <u>Building and Site Development Requirements</u>. Buyer acknowledges receipt of the Building and Site Development Requirements per the Covenants and agrees to be bound thereby and understands that all building plans, stake out surveys and yard grades, etc. must be approved by the Architectural Control Committee and the Municipality for the Subdivision prior to construction. A Master Grading Plan establishes that all home builders are required to final grade their lot in accordance to that master plan. Furthermore, all homeowners understand that this grade must be maintained in perpetuity.
- X. <u>Conflict with Approved Forms</u>. It is intended that this document be used with an approved form as set forth in RL 16.03. In the event that any provision of this Addendum conflicts with the provisions of the approved form, the provisions of this Addendum shall control.
- XI. <u>Seller's Real Estate Condition Report</u>. This property is vacant land; there is no Real Estate Condition Report and Buyer waives their right to receive one.
- XII. <u>Broker and Affiliated Entity Disclosure</u>. Seller's affiliate, Neumann Developments, Inc., is a licensed real estate brokerage entity in the State of Wisconsin, and members of Neumann Developments, Inc. are licensed real estate agents and brokers. Neumann Developments, Inc. further discloses that it has an affiliation with Tim O'Brien Homes Inc., Halen Homes, LLC, Harbor Homes, Inc. and SunVest Solar, Inc.
- XIII. <u>GAP</u>. GAP Insurance is not included. If Buyer chooses to have GAP coverage, Buyer will request the coverage and will pay the fee.
- XIV. <u>Village of Germantown Construction Requirements</u>. Buyer is aware that the Village of Germantown has specific tracer wire and curbstop requirements. Details from the Village will be provided at time of building permit application or information is available from the Village upon request.
- XV. <u>Metropolitan Builder's Association Parade of Homes.</u> Buyer is aware that Wrenwood North may host the 2023 MBA Parade of Homes which will create an increased amount of traffic during the Parade of Homes approximately August 11, 2023 through September 4, 2023. Buyers should refer to the Protective Covenants for additional information.

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Seller: Wrenwood, LLC		
By: Wendy Griffin, Neumann Develop	oments,	Date:, Inc. Sole Member
B	Buyer	Date:
B	Buyer	Date:



Checklist | Wrenwood North Submit to N27 W24025 Paul Court, Suite 100

Submit to N27 W24025 Paul Court, Suite 100 Pewaukee, WI 53072

For more information contact:

melissa@neumanncompanies.com or wendy@neumanncompanies.com

	Items r	needed for approval delivered to Neumann Developments office by email or dropped off:
	0	11 x 17 plans for ACC review
	0	1 Survey
	0	Color Sheets showing pictures and names of siding/stone/trim choices (at time of color selections, please access the following link to look over other lot colors previously approved within the same vicinity: https://docs.google.com/spreadsheets/d/1-09GjqeL5mB0LH7k2em-I2O6h-ApLkatMqmlp7ue39w/edit#gid=909249052
	Colors	submitted – list colors here for:
	0	Siding:
		Stone:
		Trim:
	0	Front door:
		Garage door:
П	Dwellin	a size
		1,900 sq ft for one-story
		2,200 sq ft for more than one story
		(one and a half story; two-story; split level; bi-level)
	Materia	als
	C	Siding may consist of cement board, natural stone, cultured stone, brick, Dryvit, stucco and/or stucco panels
	C	Min. of 100 sq. ft. of stone/masonry treatment on front elevation is required. Stone or brick must terminate at an inside corner or have an acceptable termination point, as determined by the ACC.
		Fascia and soffit may be aluminum
	C	Window wraps and door wraps must be at least 4" and used on all locations except on windows with shutters
		Corner boards must be at least 6"
	C	Side elevations must have at a minimum three (3) architectural elements for a ranch elevation and four (4) architectural elements for each two-story elevation. Architectural elements may include any window, door, closed shutter (false window), fypon, horizontal trim, or break in elevation or foundation.
	C	Any exposed basement over 8" shall be covered with suitable material consistent with the overall architecture of the residence
П	Roofing	g materials
_	C	
		3-tab shingles are not allowed



Checklist | Wrenwood North

	Roof	pitch
_	1 1001	PILOII

- Minimum pitch of 6:12 is required
- Minimum of 8:12 for front facing gables

□ Garage

- O Minimum 2 cars
- O 440 sq ft
- Attached
- O All garage doors facing the street shall be decorative garage doors with either glass inserts or architectural design such as carriage style or similar

□ Lamp posts

O Each owner is required to purchase and install approved ACC lamppost

Available from BBC Lighting

- Hinkley Edgewater Light Four Light Post Item ID# 938761 (MFG # 1677BK) Black finish with Lamp Post #1046-1-PR with photocell (http://www.snocinc.com/eclairage-exterieur/1045-1046.html)
- O Installed generally 10 feet from the edge of the driveway, and no more than 15 feet from the front of the house, on the front door side of the driveway

□ Mailboxes

 Each owner will be required to pay \$450 at closing for the purchase and installation of a mailbox. The mailbox style and location will be as directed by the USPS. The HOA will install mailboxes or Cluster Box Units in locations as approved by the USPS.

□ Extras

- O Outbuildings, storage sheds, and dog kennels are not allowed
- O No fence shall be greater than 48" and shall be constructed of ornamental/decorative metal (wrought iron or aluminum) and black in color. Stone or masonry columns may be used at corners in lieu of posts. Installed no closer than 24" from any property line.
- Only in ground pools, above ground is not allowed.
- O All drives shall be installed no later than 12 months from occupancy
- O Streets trees shall be installed approximately every 50 feet as directed by the Village of Germantown in compliance with the street tree plan. Located in the right of way.
- Plant a minimum of one (1) 2" caliper ornamental tree located in the front yard. Additionally, there must be a minimum of twelve (12) foundation plantings in a mulched bed along the front foundation wall. Buyers/Owners should not plant trees in the right of way.

